

“BEWARE THE IDES OF MARCH”

Those were the words to Caesar that Shakespeare put in the mouth of the soothsayer. And they were the days that marked the murder of Julius Caesar, the first Emperor of Rome. That's the warning that several economists are sounding to the world this winter. They foresee grave trouble that could overtake the global economy by the middle of next month. Almost fitting, it seems as these economic convulsions could be seen as death-blows to the world system; - the just due perhaps rendered to a Caesar totally consumed with itself.

Alarms about the economy are sounding from just about all corners. Denis Blair, America's National Intelligence Chief told all that would listen that the implosion of the global financial system was a bigger threat to security than even al-Qaeda.¹ Elsewhere, economists were pointing to the mounting losses from bad loans that threaten to 'overwhelm the value of the banks assets', and conclude that a significant number of large US banks were insolvent.² As for Britain, the Governor of the Bank of England declared that country to already be in "deep recession". He is preparing the printing presses to create money in a desperate effort to stave off complete collapse.³ All of this signals profound changes on the horizon. James Saft, wrote for Reuters that the US will be "forced to nationalize large swathes of its banking system by the time the leaves fall from the trees in Washington". [*Rather poetic, that turn of phrase!*] The system needs about another cool trillion to be "sufficiently capitalized". And any additional government money will come with strings and controls of both business practices and compensation.⁴ You know, practical socialism.

That sort of nationalization is already taking place in Belgium with Ireland soon to follow.⁵ Estimates are that European banks may require about 16.3 trillion, - (yeah, that's with a T), - to avoid a deepening of the crisis. But the question of such a massive bailout begs the question of just how the governments will be able to borrow the money to pull it off, when doubts are growing about their ability to repay such loans.⁶ The same questions are beginning to be raised with regard to US Treasury Bills, which finance American debt. China supports much of the American way of life via this route and now they are beginning to ask for 'guarantees' that Washington will not devalue the dollar in face of pressure to finance the various bailouts and stimulus packages. Right now that's driving up the real cost of the T-Bills. According to Chinese bankers, a guarantee of the safety Chinese investments "would be one of the prerequisites for more purchases".⁷ And the US cannot do without more Chinese purchases, especially in the light of the ballooning American deficit. In fact the total estimated cost of all the extraordinary financial rescue plans is estimated at around \$9.7 trillion.⁸ Patrick Heller of Market Update asks the obvious question. If almost everybody is selling off US debt, and the US Treasury is buying up its own outstanding bonds, "who is going to buy the newly issued debt"?⁹

Now the folks with the money to play in the financial sector are not blind to *these goings-on*. "Investors are buying record amounts of gold bars and coins." It seems confidence in all the world's currencies are falling fast.¹⁰ This leads many, including a major trader in gold to predict that the price of gold will "more than double to \$2,000 an ounce by the end of next year", and eventually top out at the unheard of number of \$5,000 in the next few years.¹¹

With all of this negative financial activity it's no wonder that the Managing Director of the International Monetary Fund (IMF), has declared that the world's most "advanced economies are already in depression". Former head of the World Bank, Paul Wolfowitz chimes in that even large organizations like the IMF and World Bank lack the resources to successfully address the unfolding crisis.¹² According to Market Update that next crisis could hit as early as the middle of March. And one of those critical at-risk areas is the world of 'defined benefit funds', such as pensions. They've suffered about a 26% loss in capital since this all got started. If losses continue they are facing imminent implosion.¹³

How bad could it get? The World Bank is warning that another 53 million people worldwide could slide into poverty this year, and by their standards, that means existing on less than \$2 a day. They estimate that could result in the deaths of as many as 400,000 children each year.¹⁴ And if you ask one of the best futurists around, Gerald Celente, he'll tell you pretty bad indeed. Celente has a record of pinpointing the nature and timing of major economic and accompanying

social events since 1980. Here's one story he's been telling wherever they'll hear him. He says that we're facing an "economic collapse the likes of which the world has never seen before". It will be a global event.¹⁵ What he's looking for something he's calling "The Meltdown of '09"; - a devastating collapse of the commercial real estate market.¹⁶ That seems an inevitable result of the spiraling labor market that saw over 60,000 jobs disappear in one day. Next the supportive industries will inevitably follow. He foresees the Western, and American publics reacting with a tax revolt. Popular action has already brought down the government in Iceland. *And how bad will that get, Mr Celente?* "You're going to see crime levels in America that are going to rival the third world...it's going to be very violent in America".¹⁷

Another problem that could infect the United States could come from across the Mexican border. A Defense Department assessment has singled out Pakistan and Mexico as being in danger of sudden collapse. Our neighbor to the south is "under sustained assault and pressure by criminal gangs and drug cartels". According to the report, that chaos "could represent a homeland security problem of immense proportions to the United States".¹⁸ But Mexico is facing more than criminal pressure. Their currency, the peso, unexpectedly dropped by 20% in the last year.¹⁹ That precipitous fall is being fed by the recession in the American economy.²⁰ Another major factor in continued viability of the Mexican state is the price of oil on the world market. Despite the fact that oil is now trading for somewhat less than \$40 per barrel, Mexico has done well for herself, with prices locked in at \$70 per barrel. But that will end with end of the year, and if prices continue to lag, the government could see revenues fall by about 20%. Add to that the fact that oil production is falling there, with imports to the US dropping by an estimated 17%. Taken together, all of this is a recipe for disaster. One publication sees collapse as inevitable, asking in a headline: "Will Mexico Fail in 2009 or 2010?"²¹

Then let's revisit the very timely vision of David Wilkerson, of Times Square Church in New York City. Now Wilkerson, - is set apart from so many of the so-called Christian prophets that we hear from today. His book, *The Vision*, spelled out many trends and happenings once thought unthinkable that are now a part of our cultural landscape. Led by the Holy Spirit, Pastor Wilkerson shut down the programs in his church weeks before the 9/11 attacks, to pray for our country, sensing that we were on the verge of some sort of unique national disaster. Well back in the 1980's, he spoke a prophecy of a series of coming bank collapses that would lead to social collapse in the US. It would begin with the default of an unspecified nation. That would be followed shortly by "probably Argentina or Brazil, and we'll kind of live that down...but two weeks after the first country goes down, Mexico's going to default on \$100 billion." The next day there'll be a run on American banks forcing a 'bank holiday'. According to Wilkerson, that will bring on "six months of the worst hell America has ever seen". He goes on to describe a vision of chaos, violence and destruction in Macy's Department Store.²² As I write this Dominique Strauss-Kahn, head of the IMF has warned that he expects a "second wave of countries" will require international bailouts.²³

Whether you give credence to the prophecies of David Wilkerson or not, the imminent collapse and violence of the Mexico is threatening the security of the US. Former CIA official Michael Steele describes the threat from the open border between the two countries. Says Steele, the "political elite does not care about protecting the American" public. It's not only illegal Mexicans entering the US. Every month, dozens of Arabs are caught coming across the border.²⁴

Where This Is All Heading

One does not have to buy into any sort of conspiracy theory to see that such a sustained crisis could change the way America looks and operates. It would be the product not so much of decisions taken in what once would have been cigar-smoky back rooms, but rather just a natural adjustment of the system. And that you know, - if you've been a long time reader of this newsletter, - is the very plan of Cecil Rhodes Round Table elite. Rhodes and his cohorts put in place a plan to control the wealth of the world on the way to One World Government. They would put in place a conspiracy to change the mindset of the ruling class, - but just until a conspiracy was no longer necessary. And so over the course of the last century or so, the mindset and ethic of the ruling classes has been changed. The old values enshrined over centuries that recognized God and God's laws have given way to a conceited and triumphal form of humanism. Now they must remake the world according to their imaginations. In the March edition of *The Atlantic*, Richard Florida makes an argument to embrace this re-making of America. As Stanford Economist Paul Romer opined, "A crisis is a terrible thing to waste". Florida goes on to argue that we must begin to adjust the American Dream, replacing it with what looks like a more socialist, urban-centered model. [It is almost as if he is arguing for the creation of a proletariat

class.] Here are some of his ideas. “The solution begins with the removal of homeownership from its long-privileged place at the center of the U.S. economy... government policies should encourage renting, not buying... The foreclosure crisis creates a real opportunity here. Instead of resisting foreclosures, the government should seek to facilitate them in ways that can minimize pain and disruption.”²⁵ This is nothing less than a call for the government to assist in the deconstruction of America. A permanent renting class! That sounds like a new form of feudalism. Even a NEWSWEEK headline proclaimed the obvious: “We Are All Socialists Now”.²⁶

Political Commentator Dick Morris, who has worked for both sides of the political aisle, believes he sees where this is all heading. The Obama Administration is using the current crisis to remake the United States. Under the watchful eye of the new President, America is fast becoming a “socialist democracy” on the European model, much like Germany or France, the UK or Sweden. Morris believes that Obama is determined to create a middle class that pays little in taxes, - like in Europe, that will therefore become increasingly dependent on government programs. Medicine will be socialized. Banks will be nationalized. And though the massive spending necessary to work this plastic surgery will lead to out of control inflation, and the likely loss of political power, - “it will be too late to reverse the socialism of much of the economy”.²⁷ It is then, as Dr Dennis Cuddy tells us, that America will be ready for currency transition, and eventual “absorption into the planned World Socialist Government”. Sound crazy? It shouldn’t. After all, that’s been the plan all along. Here’s some evidence. You know that TARP money that we gave to the banks to start loaning to Americans to jump-start our economy. Well that’s not what its being used for. This is just welfare for bankers. Bank of America used \$7 billion in taxpayer dollars to buy interest in a Chinese bank and Citigroup took \$10 billion to buy Spanish toll roads.²⁸

So how soon the move to a new currency? The International Forecaster’s Bob Chapman, believes devaluation is still a year to two away. But that devaluation is probably inevitable. The US government will just need to ‘create’ too much money. And he believes that we will see “all currencies devaluing and defaulting simultaneously” and that will create the conditions for a real overhaul of the world’s financial system on a regional and global basis.²⁹

That new international order is already on the radar. The recent World Economic Forum in Davos entertained the idea of “international taxation” and the equivalent of a global IRS.³⁰ The India Journal picked up the torch for a form of global governance, - a code word for a One World Government. It began by noting that what we’re experiencing is not just an economic crisis, but also a spiritual one. It then went on to call for a “new world order” based on a “balance between western materialism and eastern spirituality”. And how would that start? Well how about more regionalism. It called for “making a South Asian Economic Alliance on the pattern of the European Union”.³¹ The process is well underway.

FAMINES & EARTHQUAKES

“And there will be earthquakes in various places, and there will be famines and troubles.” (Mark 13:8)

OK, let’s dispose of the earthquakes right off. There have been over 60 earthquakes recorded of over 5.0 on the Richter scale just from the February 11th to February 17th.³² Seven of those have been over 6.0, hitting ranging variously from Peru to New Zealand to Indonesia. In the early decades of the 20th century, major earthquakes could be counted on one hand in ten years. Just as Jesus warned, they are increasing in both frequency and intensity, - just like birth pangs.

At the same time, massive famine is perhaps peeking over the horizon. Here is a headline from the Financial Post: “Forget oil, the new global crisis is food”. Donald Coxe of BMO Financial Group told a gathering that 2009 will be devastating. It will “hit this year hard”. Demand for new and richer foods, - meat and dairy products, - for the expanding global middle class, - (especially in the developing world), - is driving up the cost of food. In 2007 raw food prices went up 22%. Consumers paid 6.5% more. Wheat alone rose over 90%. And corn went up by nearly half in a 15 month period, driven by the artificial and ill-conceived drive to produce ethanol.³³ Now many scientists are warning that continued climate change will increasingly take its toll on staple farming, reducing crop staples by 20% to 40%, endangering billions of the world’s poor.³⁴

A review of conditions right now shows that the world is facing severe drought in many of its' major food producing regions. Rainfall dropped by 80% in the Henan region of China. 60% of the crops are affected in another area of that country. Australia has been in drought since 2004. Its lower lakes are actually evaporating and that means not only less water but the mud could acidify, turning into a "toxic swamp". California is in the "worst drought in recorded history"; - Argentina, the worst in 50 years. Africa is already a disaster, staring famine in the eye. Add Brazil, Iraq, Syria, Texas, Florida, Uruguay, Bolivia to a list that just goes on. ³⁵ **"These are the beginnings of sorrows."** (Mark 13:8)

LOSING HER HEAD

In 2004 Muzzammil Hassan was the celebrated founder of Bridges TV located in Orchard Park NY, outside of Buffalo. It was founded as a network dedicated to presenting Islam in a more positive, less violent light and fostering understanding between cultures. This last week he confessed to police that he had murdered his wife, chopping off her head in the process. Not making light of the tragedy and horror involved, one can't help but point to the irony in the situation. His actions in this supreme case of domestic violence did no favor to his cause of portraying Islam as a religion of peace. [Our prayers go out to the families, including Hassan, - that he find true peace and forgiveness through Jesus Christ, the only one that can offer that.] Doug Hagmann of Northeast Intelligence points out "it is more pertinent to understand that the act of beheading in Islam is frequently and closely associated with 'honor killings'".³⁶ Honor killings have their roots "deep within the tenets of Islamic culture".³⁷ Even my hometown paper, the Buffalo News made mention of the connection between the religious teachings of Islam and the decapitation-slaying.³⁸ The fact is that Muzzammil was a member of the ISNA (Islamic Society of North America), which has been characterized as a moderate Muslim organization. But ISNA is a part of the US Muslim Brotherhood and here the associations get a little sordid. That organization has a history of fundamentalism, radicalism, anti-Semitism and "support for terrorism. It has demonstrable ties to the extremist international Muslim Brotherhood movement and the terror group Hamas. The Brotherhood was founded in 1928 with the express purpose of establishing a worldwide caliphate. It has advanced this cause over the decades through a working relationship with Hitler's SS in their murderous campaign against the Jews and numerous assassinations, including those of Egyptian Prime Minister Mahmud Fahmi Nokrashi and the attempted assassination of Gamal Abdel Nasser.³⁹ Importantly for this case, they have supported "some form of corporal punishment for wives".⁴⁰ Thus, the 'Religion of Peace'! **"Ye shall know them by their fruits"**. (Matthew 7:16)

WHEN FEMA TALKS...

An official from one Indiana county talked about some of the subjects that came up in a series of meetings he had with representatives of FEMA (Federal Emergency Management Agency) and the Department of Homeland Security. The Daily Newscaster revealed details that were, to say the least, a bit disturbing. [Now, FEMA are the folks that have a bill pending before Congress to build what amounts to 6 or more concentration camps in the good ol' US of A.] The county officer was disturbed that the Feds were asking for a lot of information that would be especially valuable if you had the intention of imposing martial law. This included the location of power stations, and weapons and hazardous material storage. They were asked where they could put mass graves. At one general meeting in Indianapolis in 2008, municipal officials were warned that if the big car companies went bankrupt they could lose maybe 40% of their funding. They were told that each county in the entire nation would be required to formulate a Hazard Mitigation Plan. They were to make plans to vaccinate their entire population within a 48 hour period. They were told to prepare to fortify police and fire stations and place bunkers around the community. The sheriff's department was informed that rounds certain types of ammunition would be unavailable due to government needs.⁴¹ You take it for what its worth!

A REAL NEED

The ministry is about to expand, but it really needs your help. A radio show, possibly on several stations is anticipated. We will be in need of some dedicated funding, - monthly gifts, - to pull this off. If God so lays it on your heart you can help us with a contribution to Zew's News Review, - [check made payable to 'My Father's House'] - can be sent to: **Zew's News Review, My Father's House // 140 Pound Rd // Elma, NY 14052 // May God bless you.**

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