

Absolute Truth & Prophecy

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THE GRAND TRANSFORMATION - PART I

For good or ill, we are witnessing a Grand Transformation. It is manifesting itself in America and across the globe. We can feel its affects in our pocketbooks and from this there will be some drastic social implications. We are going from here to there ; - and just as in all such times, - we don't know quite where 'there' is. This is not a journey for the faint of heart. But we have little choice but to take the trip. In this series we'll take some bearings on just where we might be headed.

THE ECONOMY

“If the foundations be destroyed, what can the righteous do?” (Psalms 11:13) (KJV)

It is no longer just a whisper. We might be in real trouble. Even the more mainstream press is starting to acknowledge the fact. Writing for MSN, Bill Fleckenstein is telling us that we are on the threshold of the next stage of the crisis. In his analysis, we've already been through a financial credit crisis that was addressed by the Fed by basically making more money available – by printing it. Now that is bringing problems of its own. “The more it tries to solve the crisis by printing more money, the worse it all becomes.” That strategy will inevitably result in a weaker dollar, higher inflation and higher interest rates.¹ And the printing presses have been working overtime. The US has accumulated more debt in the last 6 months than in the last 30 years.² We are afflicted by a debt load that can never be repaid. Both the principal and the interest are being rolled-over every year. The stimulus transfers of hundreds of millions of dollars to the banks has not solved the problem, - though it has lined the pockets of the international bankers at taxpayer expense. In terms of GDP, it compares with the “entire cost of World War II”.^{3 4}

Now all that created debt has consequences. There's been over \$12 trillion spent on stimulus and bailout packages. The Federal budget deficit for 2009 is 4-times larger than the former record set in the last year of the Bush administration.⁵ All of that red ink is spooking the rest of the globe and threatening the position of dollar as the world's currency. Ever polite in their official announcements, China warned against “unconventional monetary policies, such as quantitative easing”. That means: STOP PRINTING ALL THAT DARN MONEY – IT WON'T BE WORTH ANYTHING!! The Chinese are concerned that their rather hefty investments in US Treasury-Bills will see a big drop in value. They've already cut back in buying them, - forcing the Fed to start buying up the countries debt. Instead, the Chinese are making deals, - with the likes of Brazil and others, - to trade using their own currencies rather than Yankee dollars and buying into hard assets; - like production rights for oil and metals and even water. Another thing they're doing is setting up another strategic petroleum reserve and have plans to buy an additional \$80 billion in gold. They're afraid that irresponsible American action will set off a round of severe worldwide inflation.^{6 7} The Chinese are joined by the Russians in maneuvering to set up some sort of alternative world currency. And Moscow is considering moving its investments in US Treasuries to bonds issued by the International Monetary Fund (IMF). It is anticipated that China will move about \$50 billion in the same direction.⁸

But there is more. In the US there are several states that are at the very edge of bankruptcy. California will be the first to face the fire, needing to scramble up hundreds of millions in savings or stimulus by July or face default. The failing economy has greatly decreased their tax revenues. Budget gaps are in some cases,

astronomical: Massachusetts and Ohio – around \$900 million, New Jersey - \$500 million. New York and Michigan are other states that are in trouble.⁹ California is even considering scrapping its workfare program. Then there is the looming pension crisis with the United States, Japan, Canada, The Netherlands and Denmark marking huge losses in their programs.¹⁰ All of this has experts like Black Swan author Nassim Nicholas Taleb predicting a financial crisis that is “vastly worse” than the Great Depression of the 1930’s, - and even the IMF forecasting that the ‘global recession will be deeper than previously’ anticipated.¹¹

According to the remarkably prescient folks at LEAP 20/20, it is the “massive US debt” that is driving the global crisis and thereby “speeding up the pace of diversification out of the dollar”. That would spell big trouble for the domestic American economy. Here’s the...ahem...(I’m sorry)...money quote. “The time of the Dollar as the unique currency for oil transactions is reaching the end.” There would be few who would be willing to buy up US debt and finance our debt-driven lifestyle. The LEAP crowd is comfortable in calling this a Depression rather than a recession and believe that it is at essence; “a crisis of the US and its position in the world”. For America then, it will affect not just the economic but also the social and political spheres. [In fact we are seeing that already!] For the world, it is a “global systemic crisis”, wherein one world order is collapsing, - and another taking its place. In their view, the US may not fall off the political map, - but it will likely fall back to a position of being one of several leading world powers.¹² Wall Street and London are struggling with the new realities. China and Europe are certainly moving to challenge the reeling American economic superpower. One CNN analyst sees China and India as “the world’s new economic powerhouses” poised and “ready to rule the world economy”.¹³

But it is not just the response of the administration and the Federal Reserve to the financial crisis that is feeding this fire. There is a deeper structural change taking place that is altering what America looks like and how it has been operating. This structural change is taking place in the economy; - but also in the sphere of politics, and individual rights and the everyday way we do business. This is not exaggeration. Venezuela’s confirmed Communist President Hugo Chavez, noted the nationalizations of banks and auto giants going on in the US and joked on TV: “Comrade Obama! Fidel, careful or we are going to end up to his right”.¹⁴ Even Russia’s Pravda, - formerly the mouthpiece of the Communist regimes there, - lectured America on its new direction. It noted that the “American decent into Marxism is happening with breath taking speed... The final collapse has come with the election of Barack Obama. His speed in the past three months has been truly impressive. His spending and money printing has been record setting, not just in America's short history, - but in the world. If this keeps up for more then another year, and there is no sign that it will not, America at best will resemble the Wiemar Republic and at worst Zimbabwe.”¹⁵

Need we rehearse the changes? The banks were effectively nationalized. Washington became the major shareholder in Citigroup, with about one-third ownership. The President of the Bank of America testified that he and his board were threatened with firing if they did not go along with President Obama’s plan. GM and Chrysler became vassals of the government and the head of GM was forced to step down. In the government takeover of the auto industry, the government pressured the companies to accept a settlement that by passed the accepted rule of law that would have given preference to bondholders and creditors in favor of rewarding the unions such as the UAW, - thereby, - [*though coincidentally, I’m sure*], - rewarding Democrat allies.

Then there was the appointment of highly powerful bureaucratic operatives to ‘rule’ over various areas of concern. A Special Master for Compensation, (Pay Czar) was appointed to control salaries and bonuses. To my count there are about 18 ‘Czars’ in place controlling such areas as drugs, energy and the border. Taken together, this seemed clear evidence of an unprecedented expansion of executive power. Add to that the fact that the administration is moving steadily toward a National Health Care System that will lean heavily toward the overly controlled and flawed English and Canadian systems; - replete with their sometimes terminally long

waits for appointments and surgeries. Bureaucratic boards will control access to health care resources, - especially at the end of life. [President Obama has indicated a preference for the Wisconsin state model which ration care during the last 6-months of a patient's life.] There is in place a natural parallel between the grasping expansion of government practiced by President Obama and the strong-armed tactics of some of the Roosevelt New Dealers who sought to legally justify their accretions of power, - after the fact if necessary. The Constitution is in grave danger when its precepts are ignored or thought to be malleable under the theory that it is a living document that can be reinterpreted by the current 'Powers-That-Be', with no deference to the intended meaning given by its writers. Thus the power of government is ever-expanding, and the reach of 'approved' political thought invades every realm. Gerald Celente calls it "Economic Martial Law". This interventionism growing on both the Federal and State levels as you see terror watch lists and increasing government meddling in the form of court decisions that seek to thwart the expressed will of the electorate. As Jonah Goldberg puts it, "No realm is safe from politics".^{16 17 18 19 20}

So where is this all taking us? Gerald Celente would have us believe; very far indeed! We've covered Celente before and his unblemished record of reading the trends since about 1987. To his mind: "The US is becoming a shadow of what it used to be." Our quality of life is plummeting, - especially when compared to the rest of the world. We are already falling in life-span, health care and education. The printing of money by the Fed can only serve as a temporary "pain killer". It will not long hide the fact that our money is becoming worthless, - or that we are over-consuming, - both as individuals and as a nation. With our entitlement society and our expanding welfare state we've managed to destroy our productivity as a nation. Even our fashion reflects this, copying the "lowest common denominator" in our culture and mimicking the "styles of the violent criminals". That is only a sign of the loss of morality from our "public consciousness". He lays the blame at the feet of greedy Wall Street as well as the welfare recipient, looking for the next handout.²¹

The US has for all intents and purposes backed itself into a corner. To the high costs of Medicare, Medicaid and Social Security will soon be added Socialized Medicine. To protect its approximately \$800 billion in US debt, China has for the most part stopped the loans to America. So to the debt driven-economy will be added the fact that we can no longer borrow like we used to. We are in a crisis. Where exactly will it take us? Well, we'll have to wait until next time.

BIRTH PANGS / FAST & FURIOUS

IRAN IN TURMOIL – You have police attacking demonstrators, an official count of 17 deaths last weekend, - (actual count probably higher) – the Supreme Leader Khamenei warning against continued protests, a rogue militia taking the law into their own hands with the winking support of the government, - (which despite of irregularities in 50 cities where more people voted than registered [Chicago style voting], - refuses to throw out the results of the election, - and the threat of "revolutionary violence" from the feared and elite Revolutionary Guard.^{22 23 24} We must remember that Iran (Persia) is to be a major player in the End Times scenario as laid out in Ezekiel 38. One major concern has to be the safety of Iran's "nuclear assets". An Iran in turmoil makes Iranian nuclear and ballistic technology vulnerable to acquisition by al-Qaeda-like terror groups. That was much the situation that occurred after the fall of the Soviet Union. According to DEBKA: After the fall of the Communist Empire "at least 12 nuclear cruise missiles and four Kh-55 nuclear warheads were stolen from the Russian stockpile in the Ukraine and reached the hands of Iran and China who copied their nuclear technology. And scores of "nuclear suitcases" designed as tactical weapons for Russian special forces vanished and were never traced."²⁵ [As we've pointed out before, - Iran already has some nuclear capability and is only seeking to the ability to produce its *own* weapons.]

NORTH KOREA TOWARD THE BRINK – As we go to press: The US is tracking a North Korean ship believed to be carrying nuclear and missile components. Pyongyang has promised war if anyone dares try to stop or board the vessel. At the same time, it is believed the North may launch a missile toward Hawaii, - possibly on the 4th of July. The US has moved anti-missile forces in place to deal with the threat. A Korean nuclear crisis is part of the plan to bring about a New World Order as revealed in the 1981 book, *The Armageddon Script*.^{26 27 28}

ISRAEL – Peace? Tony Blair says something could be worked out within the year. Sure, Hamas & Fatah would have to come to some sort of understanding [on just how to destroy the Jewish State – either all at once or gradually], - but Netanyahu just saying the words “Palestinian State” – was almost like a magic mantra; - even if he didn’t mean it! **War?** Israel meanwhile is preparing for to fight the next war – against Hamas, Hezbollah and Syria. Another general Arab conflict! That’s just what many prophecy scholars are looking for in the next round, - the war that sets up the Antichrist and the precursor of the Magog invasion of Ezekiel 38. **Temple?** Jewish, Christian and Islamic clerics began meeting to determine if some arrangement can’t be reached between the faiths with regard to sharing the holy sites, - admitting that it may take a “holy revelation” to make such a compromise between the three possible.²⁹ So let’s tie this in with what we know about the revealed plans of those that are trying to create a New World Order. It is the avowed plan of NWO types (and the Masons), - to build a house of worship; - a combined Temple, - to serve as a home to all three religious traditions. Revealed in a New Age seminar of the House of Theosophy, - and reported on by David Bay of Cutting Edge Ministries, this has been dubbed the New Jerusalem Covenant Project. It perceives of Jerusalem as an international city, the home of a Universal Religion presided over in some fashion by a future pope.³⁰

CASHLESS – Headline out of Australia: “Cash to become extinct as chips take off”. The story goes on to note that “low-value transactions” have already disappeared in Singapore & Taiwan. Tag line in article: “Cash to be replaced by microchips”.³¹ According to the House of Theosophy seminar referenced above. A cashless society is part of the plan for the coming New World Order, - solving the problem of crime, with most purchases being done by hand-held computers.³²

FAMINE & PESITLENCE – Scientists are working on stopping a virulent wheat fungus (Ug99) before it destroys as much as 80% of the world’s wheat harvests. It began in Africa and is on the verge of infecting the “bread basket” of India and Pakistan, from where it would gain access to Russia, China and eventually North America.³³ According to the UN, the global financial crisis has increased the hungry by about 100 million putting the world-wide total of those who suffer from a hunger crisis at one billion.³⁴

YOU’RE THE PROBLEM!! – According to a Defense Department training manual, political protesters are described as “Low-Level Terrorists”.³⁵ Never mind about that Bill of Right’s stuff!

THREE QUICK THINGS

1. **INTERNET RADIO** – wnyradio.com – Show called ‘Heal The Land’ with Rob Palaszewski & Lynn Zankl – Everyday – (same show all week) – 8AM / 8PM / 4AM – Check it out!
2. **FEEDBACK** – WE WANT SOME – E-mail us back with questions, comments, suggestions – robpalaszewski@atpministry.com – Please visit our website at ATPministry.com
3. **TELEVISION MINISTRY** – Gearing up for a launch sometime this fall. We could use your prayers and if God lays it on your heart, - your donations to get this thing going. Please designate your donations for Zew’s News Review and send to My Father’s House – 140 Pound Rd – Elma, NY – 14054

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 - ⁶ China fears bond crisis as it slams quantitative easing, Telegraph (UK), May 7, 2009
 - ⁷ Rep Mark Kirk, on: On the Record with Greta Van Susteren, FOX News, June 9, 2009
 - ⁸ Russia May Swap Some US Treasuries for IMF Debt, Bloomberg, June 10, 2009
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 - ¹³ India, China 'ready to rule world economy': US expert, The Hindu, June 4, 2009
 - ¹⁴ Chavez to Castro: 'Comrade' Obama Farther Left Than Us, Reuters, June 3, 2009
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 - ¹⁹ Jonah Goldberg, on the Glenn Beck Show, FOX News, June 11, 2009
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 - ²⁷ N Korea may fire missile at Hawaii, Jerusalem Post, AP, June 18, 2009
 - ²⁸ Japan warns that North Korea may fire missile..., Daily Mail (UK), June 19, 2009
 - ²⁹ Jerusalem launches debate on sharing holiest site, Reuters, June 18, 2009
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