

Absolute Truth & Prophecy

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THE GRAND TRANSFORMATION - PART II

Last time we laid out the predicament in which we find ourselves. We in America and the West, have over-borrowed, over-spent and over-regulated. We are in the process of ripping up the Constitution and have already damaged the Capitalist system in favor a fascist-like corporate-state partnership. We've allowed the Federal Reserve to print billions of dollars expanding the domestic money supply by over two-and-a-half times in just six months, - and the presses keep on rolling. We've built a phony, mini-recovery that threatens to blow, just as soon as the rest of the world realizes that the emperor has no clothes.

ECONOMIC CHAOS ?

“He that dwelleth in the secret place of the most High shall abide under the shadow of the Almighty. I will say of the LORD, He is my refuge and my fortress: my God; in him will I trust.”

(Psalm 91:1-2) (KJV) [In spite of everything: We MUST ALWAYS remember that!]

What's on the horizon may be quite bleak for America. Futurist Gerald Celente knows the hole that we've dug, - and that we keep digging with our ever-expanding debt. We're like addicts, unable to stop until we've destroyed ourselves entirely. He puts it this way. “What we're doing is squandering our wealth, our resources, the genius of our scientists and the future of our children”. We may indeed have amassed a debt that can never be paid. Taking into consideration both our debt and the fact that we've been printing money like it's going out of style, Celente believes that we're “bent on destroying our currency, bankrupting our government, and unleashing a violent citizen-against-citizen eruption as the economy collapses into chaos and martial law fascism”. Get your attention? Sound crazy? Well we have to give it some credence when we realize that Mr Celente has a near-perfect track record of predicting the nature and timing of economic and social events over the last 20 years or so. We've reviewed that record before.¹

Let's lay the foundation first and look at that claim that we're bent on destroying our own currency. We'll get a bit technical for just a moment. There are a few different ways of measuring money supply. Take first the MZM money measure, which “includes all currency, checking accounts, savings accounts, and money-market accounts redeemable on demand”. While the economy has grown about 11% since 2006, - this MZM money supply has gone up around 40%. This can only be accomplished through actions of the Federal Reserve and that expansion is problem waiting to happen, - like water sitting behind a dam. This is new money, created as it were, - out of thin air. More money chasing a “relatively smaller pool of goods”! But it gets worse. Reacting to the credit crunch the Fed began playing with the M0, - the money supply tool that measures currency in circulation. In October 2008, when the crisis first broke, that measure soared by 27%. But then it gets really bad. These are the increases for the start of this year, - on a monthly basis - January through March: 106%, - 88.5%, - 97.9%, - 111%. You don't have to know economics to know that that is downright scary. There's a whole lot of money sitting there waiting for a shot of confidence to start chasing goods; - forcing prices up, - and the value of the dollar down.² Aware of all of this China has been on a gold buying spree, doubling its holdings. Some analysts put the future price of gold at \$2,000 per ounce in the next year to year-and-a-half.³

Some Say 'Nay' To The Nay Sayers

Now while many economists see an end to American and Western ascendance, others are not so sure. The American Bankers Association pronounced that the recession would end sometime in the third quarter of this year with modest growth returning in 2010.⁴ Charles Schwab's chief investment guru goes one farther, saying that it is

over now.⁵ And despite house prices that continue a downward trend, foreclosures that continue to expand and rising mortgage costs, one analyst says, “the housing market is recovering fast”.⁶ For those of that mind, this Bloomberg headline says it all, “G-8 Starts Planning Stimulus Exit Strategies Amidst Recovery Signs”.⁷ The prophetic take on this school of analysis is championed by Cutting Edge Ministry’s David Bay. In short it is this: The Illuminati will not engineer an economic collapse until the beginning of World War III, when there “plans will move the economy away from Capitalism to Fascism”.⁸ But at the present time, we would do well to observe that the pieces are being put into place. Tensions are rising in the Middle East, a nuclear crisis is brewing on the Korean Peninsula, and move toward fascism and globalism is well underway in the US as well as many other countries across the globe.

But Celente is one of those that would not agree with that formulation. He too sees a fast-falling dollar that will result in possibly \$2,000 an ounce gold. Our resultant loss in buying power could be severe with the dollar losing, - some say, - two-thirds to over 90% of its value. [*I know that sounds absurd. I can’t get my head around it either.*] Add to that the fact that our real unemployment numbers are already under-reported. Right now, if you add back in, the folks that stopped looking for work and so are presently not counted, you get a *real* unemployment rate that is hovering between 16% to 20%. Celente believes it will hit the Depression level figure of about 25% before it’s over. And as the economy descends into chaos the fabric of society will become unraveled. “New York City will look like Mexico City in a few years”.⁹

Mr Celente is not alone in this assessment. The trends have been observable for a long time now. Graham Summers writes how this “ongoing collapse of the US economy” has been in process since 1971, when we began outsourcing jobs after President Nixon re-opened trade with Communist China. The end of the gold standard fed into this phenomenon. Without gold to back it up, the dollar had value ‘*just because we said so*’, - and because we had reached an arrangement with the Saudis and the OPEC nations requiring the rest of the world to buy their oil with dollars. That created an instant and artificial demand for the dollar. Add to that that over time, the American economy transformed itself from a manufacturing into a service economy and US incomes experienced a massive real drop. Thus began the debt bubble, with the world being forced to purchase dollars, - to buy oil for instance, - and thereby providing the capital for America and Americans to continue to live far above their means. Here’s a stat for you! In the last 39 years, - when you adjust for inflation, - our tax receipts went up about 40%. In the same period government spending went up by 2,600%. You can trace the source of our Federal budget deficits right there! And the way that we keep the books is not even honest. While the official figures project a \$1 trillion deficit this year, - that doesn’t even include Social Security and healthcare expenses. Add that in, - like any honest accounting would, - and you see a \$5 trillion shortfall for 2008 and a \$9 trillion deficit in 2009. Our future commitments to Social Security and healthcare alone total about \$65 trillion. These numbers are almost impossible to comprehend.

Our answer has been to throw more money at the problem. Stimulus and bailouts add up to somewhere around \$12.8 trillion, yet the problem keeps getting worse. Unemployment is rising and under-reported at that. When you add in those who’ve abandoned the job search and other “Federal gimmicks” the number goes from the officially reported one of 9.4% to the 16% to 20% range. Graham Summers says, “I don’t foresee a recovery anytime soon”.¹⁰

So where is this all heading? To start with, the ongoing assault on the dollar is becoming more serious and will start to take its toll. China and Russia are continuing to put pressure on the international community to move away from the dollar as the global standard.¹¹ The IMF, - even as the US agrees to fund that organization with \$8 billion and an additional line of credit of \$100 billion,¹² - is making plans to replace the dollar as the world’s currency ‘over time’.¹³ That accumulated pressure is resulting in the value of the dollar dropping against both foreign currencies and gold.¹⁴ We are nearing the end of fiat money. Sharks can smell blood in the water. Across the entire globe, leaders are viewing the crisis as an opportunity to level the playing field. In the same day, the presidents of Iran and Brazil issued calls for the creation of a new world order.^{15 16}

And it is exactly a 'new world order' that is emerging from this growing chaos. In the United States we are seeing the grasping hands of BIG GOVERNMENT fire the head of GM, take that company over, take control of Chrysler, take control of Citicorp, put a stranglehold on the banks, extend that control to the rest of the financial sector, look to put more oversight control in the hands of the Federal Reserve which would include the power to shut down companies outside of its normal domain, claim the right to seize control of corporations that are deemed essential to the economy, and create a Federally-run 'public option' for healthcare that would put government in 'competition' with the private sector insurers, - (like that's ever fair). That health care initiative threatens to transform this nation's system into a Euro-socialist model with its multi-month long waits for care and the bureaucratic rationing of resources. (*Why would we sign up for that?*) But this has been part of a process that was born with the Progressive movement of the early 20th century, - moved along by men like Teddy Roosevelt and Woodrow Wilson and FDR. It was a movement toward technocratic control of government and the economy featuring ever increasing government control. As far back as 1911, McClure's Magazine was warning its' readers of a "Seven Men" who were trying to gain control of "all fundamental resources" and of a "corporate centralization" whose inevitable end would be "state socialism". (It's interesting that one of the chief architects of this drive toward centralized control was the Rockefeller family, - a key part along with their cronies of the creation of the Federal Reserve System that was put in place just two years later. The banking families that own the Fed are, - [coincidentally, I'm sure...ahhhem...], the ones that are benefiting most from the TARP money, - as well as being granted more oversight power over more of the financial industry.)¹⁷

On the international front; - the global balance of power is changing. The falling position of the dollar is seeing the world move toward regional solutions, - like the Euro. Africa is looking at a continental currency now as is the Arab Gulf region. We've already noted the calls for a new world order and in the middle of June, something called the Shanghai Cooperation Organization began meeting to set up what Counterpunch's Michael Hudson calls a "multi-polar" world order under the guise of "mutual aid", a pointed slap at the American economic-military empire if there ever was one. The group consists of Russia, China, Kazakhstan, Tajikistan, Kyrgyzstan and Uzbekistan, with India, Pakistan, Iran and Mongolia sitting in. Following that, Brazil and India joined Russia and China for trade talks. America was notably missing from any of these meetings. According to Hudson, their agenda is "nothing less than the replacement of the global dollar standard with a new financial and military defense system". That move comes on the heels of the economic G-20 Conference last April, when the participants had pretty much the same goals in mind. Though it would affect their own economies badly, Russia and China would prefer to not finance the American military through the buying up of US T-Bills. So they are pulling out of those markets. [For its' part China has been chasing a disengagement strategy by buying up gold and natural resources. Real assets have become in a way, the new currency; - convertible to whatever replaces the dollar.¹⁸] On a tactical level, the goal of the meetings was to find a way to accomplish that. And by the way, the US was pointedly told they were not welcome to attend.¹⁹ Eventually an economic new world order will have its effect on the American military's ability to project power around the globe. And that day may be coming sooner rather than later.

The Prophetic Take

So how does this all fit in with prophecy? I'll lean here on the take of the eminent prophecy scholar Perry Stone for some timely analysis. Going back to 2007-8, Perry was telling people that America was entering a time of profound changes. It would reach it's peak as an empire and begin to decline. He was telling audiences that there would be a power shift from West to East as America began its decline. Much of Perry's work centers around finding the parallels between current events in the United States and current history, - with those found in Scripture and ancient history. He has written extensively on the spiritual patterns between America and Israel. He demonstrated the political similarities with this country and Rome. (Before it was overrun, Rome for instance began taxing the rich to pay for everything. But I digress.) Lately however he's been looking at the parallels with the Scripture and Egypt. America borrows much from the symbolism of Egypt. There's the pyramid on the dollar bill and of course the obelisk that serves as the Washington monument is an ancient Egyptian religious symbol. These are just signs, but he states the principle thus: "As it was, it will be". Recall that Israel lived in Egypt for 400

years. As those days were coming to an end, God's people experienced slavery, and economic hardship. Because of the parallel between Israel and the US, he called for the end of American empire in 2007. That was the 400th anniversary of the establishment of the first American colony at Jamestown.

Now what followed in Egypt was a time of "selective judgment". Pharaoh's people were punished, - while God's people were spared. We need only look at the ten plagues to find that was true. And when the Egyptians were being judged, - God's people, - the Israelites, - were brought out. That is what Perry Stone sees for America and the Church now. The land will be judged, - but God's true Church will be spared, - and protected. Recall the Scripture quoted above, Psalm 91:1. **"He that dwelleth in the secret place of the most High shall abide under the shadow of the Almighty."**

Then he goes on to answer the question: Why is this transformation of America prophetically necessary? In other words: Why must the US fall from its position of lone superpower. Here's is what he came up with.

1. It is impossible to fulfill the Mark of the Beast prophecy without the collapse of the American dollar. To get to the point where the whole world will buy or sell with a mark on forehead or hand (Revelation 14:9), the dollar must collapse, we must go through a cashless society, (it's already there in parts of Europe), must probably work our way through regional currencies and finally to an international currency that can be stored or tracked by an implanted microchip. That's why America has to fall.
2. Nations must move from "single empires to coalitions of nations". **"The ten horns which you saw are ten kings who have received no kingdom as yet, but they receive authority for one hour as kings with the beast."** (Revelation 17:12) That will be the order of the End of the Age. Other examples include the Kings of the East of Revelation 16, the Magog Alliance, and the Revived Roman Empire of Daniel.
3. The prophecies are clear. Even America will abandon Israel in the last days. Certainly in the Gog / Magog invasion described in Ezekiel 38, Israel will stand alone against a coalition of nations that will include Persia (Iran) and Turkey and / or Russia.
4. America must be judged. It is the demand of God's Holy Word. Beginning at Jamestown we were founded as a covenant nation. At the inauguration of George Washington we were dedicated to the Lord. Now with our sin we are, - as a nation, - renouncing God, - wallowing in sin, - and breaking that sacred covenant. Without repentance, this nation will surely face judgment. Here are the words of Leviticus 26:15-19 **"And if ye shall despise my statutes, or if your soul abhor my judgments, so that ye will not do all my commandments, but that ye break my covenant: I also will do this unto you; I will even appoint over you terror... and ye shall sow your seed in vain, for your enemies shall eat it. And I will set my face against you, and ye shall be slain before your enemies: they that hate you shall reign over you...And if ye will not yet for all this hearken unto me, then I will punish you seven times more for your sins. And I will break the pride of your power"**^{20 21}

What we are living through now is the Grand Transformation; - of America, - of the West, - and of the World. This is the time of preparation for the rise of the Antichrist. The world is being readied to accept its own. To God's people, - to the overcomer that believes in His name, there is the promise that we will have nothing to fear. Here is the promise of Revelation 3:10. **"Because you have kept My command to persevere, I also will keep you from the hour of trial which shall come upon the whole world, to test those who dwell on the earth."** But for those that reject Him, there is coming a time when the Antichrist will reign. **"I have come in My Father's name, and you do not receive Me; if another comes in his own name, him you will receive."** John 5:43

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